Susan Jane Thorp
CURRICULUM VITAE

PERSONAL DETAILS

Current Position:
Professor and Head of Department
Department of Banking and Finance
Monash Business School,
Monash University
(e) susan.thorp@monash.edu
Webpage: https://research.monash.edu/en/persons/susan-thorp/
Citizenship: Australian

ACADEMIC LEADERSHIP SINCE 2015

Head of Department of Banking and Finance, Monash University (2026-present)
Associate Dean, Research, University of Sydney Business School (2019-2023)
Associate Dean, Research Education, University of Sydney Business School (2019-2023)
University Executive Research Committee (2019-2023)
University Executive Research Education Committee (2019-2023)
Deans Executive Committee, University of Sydney Business School (2019-2023)
Faculty Board, University of Sydney Business School (2019-2023)
Director of Engaged Research, University of Sydney (2017-2018)
University External Engagement Committee (2017-2018)
University of Sydney Business School Research Committee (2016-2023)
Member, School of Economics Review Committee
Member, Centre for the Study of Time Review Committee
Member and Facilitator, Institute for Transport and Logistics Studies Review Committee

EMPLOYMENT RECORD

2026 – present	Professor and Head of Department, Department of Banking and Finance, Faculty of Business and Economics, Monash University.
2015-2025	Professor, Discipline of Finance, University of Sydney.
2011-2014	Professor of Finance and Superannuation (4-year secondment), Finance Discipline Group, University of Technology, Sydney
2010-2014	Associate Professor, Finance Discipline Group, University of Technology, Sydney
2005-2010	Senior Lecturer, School of Finance and Economics, University of Technology, Sydney

Visiting Scholar affiliations:

2023	Mason School of Business, College of William and Mary, VA, USA.

2023-24	School of Risk and Actuarial Studies, UNSW Business School
2016	Mason School of Business, College of William and Mary, VA, USA.
2016	School of Risk and Actuarial Studies, UNSW Business School
2015	De Nederlandsche Bank N.V.
2013	Mason School of Business, College of William and Mary, VA, USA.
2008	School of Economics, University of New South Wales.
2008	Economic Research Group, Reserve Bank of Australia.
2006	Judge Business School, University of Cambridge, Cambridge, UK.

SERVICE to EXTERNAL ORGANISATIONS (past five years):

Australian Research Council College of Experts
ASIC Consultative Committee member
UniSuper Consultative Committee
OECD-International Network on Financial Education, Research Committee member
Mercer-CFA Global Pensions Index Steering Committee member
New College Communities, UNSW Sydney, Board member
Super Consumers Australia (NFP Consumer Advocacy), Board member
CEDA Council on Economic Policy, Council member

EDUCATION:

Degree	**Field**	**Institution**
BEc. (First class honours)	Economics	University of Sydney
Dip.Ed. (Graduate Diploma)	Education	University of New England
Ph.D (2005)	Economics	University of New South Wales
Foundations of Directorship Certificate (2025)		Australian Institute of Company Directors

RESEARCH INCOME:

2024	AWARE Super, Business School Partnership grant, "Interactive Retirement Savings Tools" $58,000, over 18 months with Dr Andre Lot.
2024	Brain and Mind Centre Engagement Collaborative Grant, 'The Impact of Macroeconomic Shocks on Risk-Taking Behaviour in Gambling', $20,000 over 1 year with Dr Mandeep Singh, A/Prof Kristle Cortes, Prof Sally Gainsbury and Dr Robert Heirene.
2023	IFM Investors, Commissioned Research, "The Sustainable Workplace A foundational scoping project concerning infrastructure assets." AUD$110,000 over 2 years with Prof John Buchanan.
2022	TIAA Institute Grant (US), "White Label Market Analysis", $88,685 over one year with Prof Julie Agnew, Dr Angela Hung, Prof Nicole Montgomery, and Dr Michael Gropper.

2020	Australian Securities and Investments Commission, Commissioned Research on the Financial Advice Needs of Australian Consumers, $52,472 with Dr Andrew Grant.
2020-2025	Australian Research Council Linkage Project LP190100732: "Better communication to solve the under-saving, under-spending puzzle", first Chief Investigator with Prof Ben Newell, A/Prof Isabella Dobrescu, Prof Hazel Bateman and Ms Robbie Campo, Partner/Collaborating Organisation: Cbus, $392,445 over 3 years.
2019-2025	Australian Research Council Discovery Project DP190101056: "Understanding and overcoming confusion in financial decisions" first Chief Investigator with A/Prof Christine Eckert, A/Prof Fedor Iskhakov, and Prof Julie Agnew, $660,000 over 3 years.
2018	Australian Securities and Investments Commission, Commissioned Research "Advancing performance-based approaches to financial regulation in Australia", with Prof Hazel Bateman, AUD$15,000.
2017-2018	TIAA Institute Grant, "White Label Funds: How Important is the Name?" with Prof Julie Agnew (PI) and Dr Angela Hung, $100,000 over 1 year.
2015-2017	Australian Research Council Linkage Project LP150100608 "Super financial security: improving flexibility, trust and communication" Chief Investigator with Prof Andreas Ortmann, A/Prof Hazel Bateman, Dr Loretti Dobrescu and Dr Benjamin Newell. Partner/Collaborating Organisation: UniSuper Ltd; $355,000 over 3 years.
2015	Australian Securities and Investment Commission, Financial Literacy Australia Grant: "Developing new financial literacy survey questions to better link financial knowledge to outcomes". Chief Investigator with Prof Jordan Louviere, Prof Hazel Bateman and Dr Christine Eckert, $120,000 over one year.
2013-2015	Centre for Excellence in International Financial Regulation SUP002 'Structure and Responsibilities in Default Superannuation Funds: Influences and Effectiveness', Chief Investigator with Dr Geoff Warren, Dr Adam Butt, Mr Scott Donald, Prof Doug Foster, $80,000 over 3 years.
2014-2016	Centre for Excellence in International Financial Regulation E220 'Self-Managed Super Funds: Why are they popular and do they fulfill a useful purpose? First Chief Investigator with Prof Ron Bird, Prof Doug Foster, Prof Jack Gray, Dr Harry Liem, Dr Danny Yeung and Mr Adrian Raftery, $302,330 over 3 years.

2012-2014	Australian Research Council Discovery Project DP120102239: 'Endgame: managing superannuation in later life', Chief Investigator with Prof Geoffrey Kingston, A/Prof Hazel Bateman, Dr George Milunovich, and Prof Lance Fisher, $170,000 over 3 years.
2011-2013	Australian Research Council Linkage Project LP110100489 'Reconnecting and engaging superannuation fund members'; Chief Investigator with Prof Andreas Ortmann, A/Prof Hazel Bateman, Dr Loretti Dobrescu, Dr Benjamin Newell, Prof Glenn Harrison, Prof Nathaniel Wilcox; Partner/Collaborating Organisation: UniSuper Ltd; $247,711 over 3 years.
2010-2014	Australian Research Council Discovery Project DP1093842: 'The paradox of choice: Unravelling complex superannuation decisions', Chief Investigator with A/Prof Hazel Bateman, Prof Jordan Louviere, Dr Christine Ebling, A/Prof Towhid Islam, Prof Stephen Satchell and Prof John Geweke, $960,000 over 5 years.
2008-2010	Australian Research Council Discovery Project DP0877219: 'Security in Retirement: Forecasting and Managing Macro Investment Risks', Chief Investigator with A/Prof Geoffrey Kingston, A/Prof Hazel Bateman, Prof Ken Clements, and Dr Lance Fisher, $328,226 over 3 years.
2005-2007	Australian Research Council Discovery Project DP055677: 'Risk Management for Bonds, Currencies and Commodities', Chief Investigator with A/Prof Geoffrey Kingston, Prof Mike Sherris, Prof Ken Clements, A/Prof Hazel Bateman and Dr Lance Fisher, $240,000 over 3 years.
2007	UTS Early Career Researcher Grant: 'Risks and incentives: understanding the impact of means-tested income support on retirement wealth management', $28,400 over 18 months, Chief Investigator.

RESEARCH COLLABORATIONS:

2016-2022	Commonwealth Bank of Australia, "Credit card delinquency and repayment reminders" in-kind provision of administrative data and expertise, lead Chief Investigator with Mr Will Mailer (PI), Dr Andrew Grant (CI) and Mr Daniel Campbell (honours student).
2017-2018	Colonial First State, "Observation of interplay between superannuation and mortgages", in-kind provision of administrative data and expertise, lead Chief Investigator with Dr James Brownlow (PI), Prof Hazel Bateman (CI), Dr Christine Eckert (CI), and Dr Inka Eberhardt (CI).

2021-2023 AWARE Super "Risk preferences of superannuation fund members, in-kind provision of survey and administrative data and expertise, lead Chief Investigator with Dr Shang Wu (PI), Dr Junhao Liu (CI) and Ms Kiarna Rosandic (honours student).

RESEARCH GRANT ASSESSMENT
National Assessor:
College of Experts, Australian Research Council
Detailed Assessor, Australian Research Council, DECRA, DP, LP, Future Fellow, and Early Career Industry Fellowships

International Assessor:
FNRS (Belgium) Credits and Projects
Netspar Scientific Council (Netherlands)
Netspar Scientific Council (Netherlands)
Swiss National Science Foundation
United States-Israel Binational Science Foundation
UA/DAAD Australia-Germany Joint Research Cooperation Scheme

PUBLICATIONS:

Published in Refereed Journals

1. Newell, Ben, Hazel Bateman, Loretti Dobrescu, Jake Embrey, Rochelle Nian, and Susan Thorp (2025) 'Undefined benefit: Projections and anchors as guides to retirement decumulation', Forthcoming, *Journal of Behavioral and Experimental Finance,* Accepted September 2025.

2. Chung, Sol, Julie Agnew, Hazel Bateman, Christine Eckert, Junhao Liu and Susan Thorp (2024) 'The Impact of Mortgage Broker Use on Borrower Confusion and Preferences', *Journal of Economic Behavior and Organization,* 224: (229-247).

3. Thorp, Susan, Junhao Liu, Julie Agnew, Hazel Bateman, Christine Eckert, and Fedor Iskhakov (2023) 'Feeling Comfortable with a Mortgage: The Impact of Framing, Financial Literacy and Advice', *Journal of Financial Literacy and Wellbeing*, Invited submission to inaugural issue, (1), 47-78. (Runner-up, Best Academic Paper, Money Awareness and Inclusion Awards, 2024).

4. Bateman, Hazel, Paul Gerrans, Susan Thorp and Zunbo Zeng (2023) 'Explaining Consumers' Progress through Life Insurance Decision States: The Role of Personal Values and Consumer Characteristics', *Journal of Consumer Affairs*, 57(3), 1151-1182.

5. Bateman, Hazel, Loretti Dobrescu, Junhao Liu, Ben Newell and Susan Thorp (2023) 'Determinants of Early-Access to Retirement Savings Lessons from the COVID-19 Pandemic', *Journal of the Economics of Aging*, 24: 100441.

6. Wang-Ly, Nathan, Hazel Bateman, Loretti Dobrescu, Ben Newell and Susan Thorp (2022) 'Defaults, disclosures, advice and calculators: One size does not fit all', *Journal of Behavioral and Experimental Finance*, 35: 100690.

7. Campbell, Daniel, Andrew Grant and Susan Thorp (2022) 'Reducing Credit Card Delinquency using Repayment Reminders', *Journal of Banking and Finance*, 142: 106549

8. Wu, Shang, Hazel Bateman, Ralph Stevens and Susan Thorp (2022) 'Flexible insurance for long-term care: A study of stated preferences', *Journal of Risk and Insurance*, 89(3): 823-858.

9. Thorp, Susan, Bird, Ron, Doug Foster, Jack Gray, Adrian Raftery and Danny Yeung (2021) 'Experiences of current and former members of self-managed superannuation funds', *Australian Journal of Management*, 46(2): 304-325.

10. Thorp, Susan, Hazel Bateman, Loretti Dobrescu, Ben Newell and Andreas Ortmann (2020) 'Flicking the switch: Simplifying disclosure to improve retirement plan choices', *Journal of Banking and Finance*, 121: 105955.

11. Satchell, Stephen, Susan Thorp and Oliver Williams (2019) 'Reversing Disbursement Rates to Estimate Stationary Wealth Processes for Endowments with Recursive Preferences' *Applied Economics*, 51(14): 1541-1557.

12. Deetlefs, Jeanette, Hazel Bateman, Dobrescu, Loretti, Ben Newell, Andreas Ortmann and Susan Thorp (2019) 'Engagement with retirement savings: It's a matter of trust', *Journal of Consumer Affairs*, 53(3): 917-945.

13. Kingston, Geoffrey, and Susan Thorp (2019) 'Superannuation in Australia: A Survey of the Literature', *Economic Record*, 95(308):141-160. (Invited survey).

14. Dobrescu, Loretti, Xiadong Fan, Hazel Bateman, Ben Newell, Andreas Ortmann and Susan Thorp (2018) 'Retirement savings: A tale of decisions and defaults', *Economic Journal*, 128(610): 1047-1094.

15. Bateman, Hazel, Christine Eckert, Fedor Iskhakov, Jordan Louviere, Stephen Satchell, and Susan Thorp, (2018) 'Individual capability and effort in retirement benefit choice', *Journal of Risk and Insurance*, 85(2), 483–512.

16. Butt, Adam, Scott Donald, Doug Foster, Susan Thorp and Geoff Warren (2018) 'One size fits all? Tailoring retirement plan defaults', *Journal of Economic Behavior & Organization*, 145, 546-566.

17. Cayon, Edgardo, Susan Thorp and Eliza Wu (2018) "Immunity and infection: emerging and developed market sovereign spreads over the crisis." *Emerging Markets Review*, 34: 162-174.

18. Bird, Ron, Doug Foster, Jack Gray, Adrian Raftery, Susan Thorp and Danny Yeung (2018) 'Who starts a self-managed superannuation fund and why?' *Australian Journal of Management*, 43(3): 373-403. (Awarded 2018 E. Yetton Prize for Best Paper in AJM.)

19. Sklibosios Nikitopoulos, Christina, Matthew Squires, Susan Thorp and Danny Yeung (2017) 'Determinants of the Crude Oil Futures Curve: Inventory, Consumption and Volatility.' *Journal of Banking and Finance*, 84: 53-67.

20. Butt, Adam, Scott Donald, Doug Foster, Susan Thorp and Geoff Warren (2017) 'Design of MySuper Default Funds: Influences and Outcomes', *Accounting and Finance*, 57(1):47-85.

21. Bateman, Hazel, Christine Eckert, Fedor Iskhakov, Jordan Louviere, Stephen Satchell and Susan Thorp (2017) 'Default and naïve diversification heuristics in annuity choice.' *Australian Journal of Management*, 42(1), 32-57.

22. Asher, Anthony, Ramona Meyricke, Susan Thorp and Shang Wu (2017), Age pensioner decumulation: Responses to incentives, uncertainty and family need', *Australian Journal of Management*, 42(4), 583-607.

23. Agnew, Julie, Hazel Bateman, Christine Eckert, Fedor Iskhakov, Jordan Louviere and Susan Thorp (2018) 'First Impressions Matter: An Experimental Investigation of Online Financial Advice' *Management Science*, 64(1):288-307.

24. Bateman, Hazel, Christine Eckert, John Geweke, Jordan Louviere, Stephen Satchell, and Susan Thorp, (2016) 'Risk presentation and portfolio choice', *Review of Finance*, 20(1), 201-229.

25. Spicer, Alexandra, Olena Stavrunova, and Susan Thorp 2016 'How portfolios evolve after retirement: Evidence from Australia', *Economic Record*, 92(297): 2451-267.

26. Silvennoinen, Annastiina, and Susan Thorp 2016 'Crude oil and agricultural futures: An analysis of correlation dynamics', *Journal of Futures Markets*, 36(6):522-544.

27. Bateman, Hazel, Isabella Dobrescu, Ben Newell, Andreas Ortmann and Susan Thorp 2016 'As easy as pie: How retirement savers use prescribed investment disclosures', *Journal of Economic Behavior & Organization*, 121, 60–76.

28. Butt, Adam, Scott Donald, Doug Foster, Susan Thorp and Geoff Warren 2015 'The Australian superannuation system post Stronger Super: Views from fund executives' *Law and Financial Markets Review,* 9(2), 106-112.

29. Dungey, Mardi, George Milunovich, Susan Thorp and Minxian Yang 2015 'Endogenous crisis dating and contagion using smooth transition structural GARCH' *Journal of Banking and Finance*, 58, 71–79.

30. Wu, Shang, Ralph Stevens and Susan Thorp 2015 'Cohort and target age effects on subjective survival probabilities: Implications for models of the retirement phase', *Journal of Economic Dynamics and Control*, 55, 39-56.

31. Iskhakov, Fedor, Susan Thorp and Hazel Bateman 2015 'Optimal annuity purchases for Australian retirees', *Economic Record,* 91(293), 139-154.

32. Bateman, Hazel, Jeanette Deetlefs, Isabella Dobrescu, Ben Newell, Andreas Ortmann and Susan Thorp, 2014 'Just interested or getting involved: An analysis of superannuation attitudes and actions', *Economic Record,* 90(289), 160-178.

33. Bird, Ron, Harry Liem and Susan Thorp 2014 'Infrastructure: real assets and real returns', *European Financial Management*. 20(4), 802-824.

34. Cayon, Edgardo and Susan Thorp, 2014 'Financial Autarchy as Contagion Prevention: The Case of Columbian Pension Funds', *Emerging Markets Finance and Trade*, 50(S3), 127-145.

35. Bateman, Hazel, Christine Eckert, John Geweke, Jordan Louviere, Stephen Satchell, and Susan Thorp, 2013 'Financial competence, risk presentation and retirement portfolio preferences', *Journal of Pension Economics and Finance*, 13(1), 27-61.

36. Agnew, Julie, Hazel Bateman and Susan Thorp, 2013 'Financial literacy and retirement planning in Australia', *Numeracy,* 6(2), Article 7. *(Invited submission to special edition on financial literacy edited by Annamaria Lusardi, and cited in the Journal of Economic Literature.)*

37. Agnew, Julie, Hazel Bateman and Susan Thorp 2013 'Superannuation Knowledge and Plan Behaviour', *JASSA,* vol. 2013, no. 1, 45-50.

38. Agnew, Julie, Hazel Bateman and Susan Thorp 2013 'Work, money, lifestyle: Plans of Australian retirees', *JASSA,* vol. 2013, no. 1, 40-44.

39. Bird, Ron, Harry Liem and Susan Thorp 2013 'The Tortoise and the Hare: Risk Premium versus Alternative Asset Portfolios', *Journal of Portfolio Management*, 39(3), 112–122.

40. Silvennoinen, Annastiina, and Susan Thorp, 2013 'Financialization, crisis and commodity correlation dynamics', *Journal of International Financial Markets, Institutions and Money*, 24, April, 42-65.

41. Hulley, Hardy, Rebecca McKibbin Andreas Pedersen and Susan Thorp, 2012 'Means-tested public pensions, portfolio choice and decumulation in retirement', *Economic Record*, 89(284), 31-52.

42. Bateman, Hazel, Christine Eckert, John Geweke, Jordan Louviere, Stephen Satchell, and Susan Thorp, 2012 'Financial competence and expectations formation: Evidence from Australia', *Economic Record*, 88(280), 39-63.

43. Thorp, Susan, 2012 'Review of '*Handbook of Behavioral Finance*'. Brian Bruce (editor), Edward Elgar Publishing 2010, *Journal of Pension Economics and Finance*, 11(1), 148-150. (Invited review)

44. Bateman, Hazel, Jordan Louviere, Towhid Islam, Stephen Satchell, and Susan Thorp, 2011 'Retirement investor risk tolerance in tranquil and crisis periods: experimental survey evidence', *Journal of Behavioral Finance,* 12(4), 201-218.

45. Satchell, Stephen, and Susan Thorp, 2011 'Uncertain survival and time discounting: intertemporal consumption plans for family trusts', *Journal of Population Economics*. 24(1), 239-266.

46. Bateman, Hazel, Jordan Louviere, Susan Thorp, Towhid Islam and Stephen Satchell, 2010 'Investment decisions for retirement savings,' *Journal of Consumer Affairs*. 44(3), 463-482.

47. Dungey, Mardi, George Milunovich and Susan Thorp 2010 'Unobservable shocks as carriers of contagion', *Journal of Banking and Finance.* 34(5) 1008–1021.

48. Bateman, Hazel and Susan Thorp 2008 'Choices and constraints over retirement income streams: comparing rules and regulations', *Economic Record,* 84(s1), s17-s31.

49. Petrichev, Konstantin, and Susan Thorp 2008 'The private value of public pensions', *Insurance: Mathematics and Economics*, 42, 1138-1145.

50. Thorp, Susan and George Milunovich 2007 'Symmetric versus asymmetric conditional covariance forecasts: Does it pay to switch?' *Journal of Financial Research*, 30(3), 355-377.

51. Milunovich, George and Susan Thorp 2007 'Measuring equity market integration using uncorrelated information flows: Tokyo, London and New York' *Journal of Multinational Financial Management*, 17(4), 275-289.

52. Bateman, Hazel, and Susan Thorp 2007 'Decentralized investment management: An analysis of non-profit pension funds', *Journal of Pension Economics and Finance*, 6(1), 21-44.

53. Milunovich, George, and Susan Thorp 2006, 'Valuing Volatility Spillovers', *Global Finance Journal*, 17(1), 1-22.

54. Kingston, Geoffrey, and Susan Thorp 2005, 'Annuitization and asset allocation with HARA utility', *Journal of Pension Economics and Finance,* 4(3), 225-248.

55. Thorp, Susan 2005, 'That courage is not inconsistent with caution: currency hedging for superannuation funds', *Economic Record*, 81(252), 38-50.

56. Trevor, Robert, and Susan Thorp 1988, 'VAR Forecasting Models of the Australian Economy: A Preliminary Analysis', *Australian Economic Papers,* Supplement pp108-120.

Chapters in Edited Volumes

1. Keane, Michael and Susan Thorp, 2016, 'Complex Decision Making: The Roles of Cognitive Limitations, Cognitive Decline and Ageing', in J. Piggott and A. Woodland, (eds) *Handbook of the Economics of Population Ageing*, volume 1B, Elsevier, 661-702.

2. Satchell, Stephen, and Susan Thorp, 2014 'Modelling sustainable spending plans for family offices, foundations and trusts' in Satchell, S.E., (ed.) *Quantitative Approaches to High Net Worth Investment,* Risk Books, 213-251.

3. Bateman, Hazel, Jordan Louviere and Susan Thorp, 'Understanding How Consumers Make Financial Choices: A Cross-Disciplinary Learning Experience' in Harrison, Tina, and Hooman Estelami (eds.) *Companion to Financial Services Marketing*, Routledge, 2014, 62-77.

4. Thorp, Susan, Geoffrey Kingston and Hazel Bateman 2007 'Financial engineering for Australian annuitants', in Bateman, H. (ed.) *Retirement Provision in Scary Markets*, Edward Elgar, UK., 123-144.

5. Stevens, Glenn, and Susan Thorp 1989, 'The relationship between financial indicators and economic activity: some further evidence', in Macfarlane, I. and Stevens, G., (eds.) *Studies in Money and Credit*, Proceedings of a Conference, Research Department, Reserve Bank of Australia, Sydney.

6. Stevens, Glenn, Susan Thorp and John Anderson 1986, 'The Australian demand function for money: another look at stability' In Rankin, B. (ed.) *Structural Change and Economic Modelling*, Papers and Proceedings of the 7th Pacific Basin Central Bank Conference on Economic Modelling, Sydney.

Pedagogical

Bush, Stephen, Gordon Menzies and Susan Thorp 2009 'An array of online teaching tools', *Teaching Statistics*, 31(1), 17-20.

Research Reports

Zhang B, Deer L, Wardrop R, Grant A, Garvey K, Thorp S, Ziegler T, Ying K, Xinwei Z, Huang E, Burton J, Chen H, Lui A, Gray Y, Akhtar S and Anthonisz S 2016 'Harnessing Potential: The Asia-Pacific Alternative Finance Benchmarking Report (March 2016)', KPMG

Louviere JJ, Bateman H, Thorp S and Eckert C 2016 'Developing new financial literacy measures to better link financial capability to outcomes', Financial Literacy Australia

Blundell-Wignall, Adrian, and Susan Thorp 1987, 'Money demand, own interest rates and deregulation', Reserve Bank of Australia Research Discussion Paper 8703, Sydney.

Stevens, Glenn, Michelle Bullock and Susan Thorp 1988, 'Do financial aggregates lead activity? A preliminary analysis', Reserve Bank of Australia Research Discussion Paper 8803, Sydney.

Working Papers

Agnew, Julie, Hazel Bateman, Christine Eckert, Fedor Iskhakov, Jordan Louviere and Susan Thorp (2025) Who Pays the Price for Bad Advice? The Role of Financial Vulnerability, Learning and Confirmation Bias**,** Working Paper.

Dobrescu, Loretti, Alberto Motta, Akshay Shanker, Hazel Bateman, Ben R. Newell, Susan Thorp, (2025) Housing and Pensions: Complements or Substitutes in the Portfolio Allocation? Working Paper.

Agnew, Julie, Angela Hung, Nicole Montgomery, and Susan Thorp (2025) The Effects of Organizational Trust on Investors' Expectations and Allocations, Working Paper, TIAA Institute.

Teppa, Federica, Susan Thorp and Hazel Bateman (2015) " Family, Friends and Framing: A Cross-Country Study Of Subjective Survival Expectations" UNSW Business School Research Paper No. 2015ACTL19 http://ssrn.com/abstract=2683665

HONOURS AND AWARDS:

2024	FIRN Women Conference Best Discussant Award
2024	Honorable Mention, International Centre for Pension Management Research Award (for "Organizational Trust and Retirement Plan Investment")
2024	Runner-up, Best Academic Paper, Money Awareness and Inclusion Awards (for "Feeling Comfortable with a Mortgage")
2021	Best Paper Award, CFP Center for Financial Planning Board, Academic Research Colloquium for Financial Planning and Related Disciplines, USA (For 'Who pays the price for bad advice')
2018	E Yetton Best Paper Award, Australian Journal of Management
2017	Finalist, TIAA Paul A. Samuelson Award, USA (For "First Impressions Matter")

2015	Best Paper Award, AUT Conference on Derivatives Markets, August
2012	FIRN Art of Finance Conference, Best Team Paper Prize
2012	Best Finance Discussion Prize (shared), 2012 PhD Conference in Economics and Business, UWA/ANU
2010	WEXDEV, ATN Leadership Program for Senior Academic Women.
2009	Readership, (12 months full-time research), Faculty of Business, UTS.
2005	Best Discussion Prize, 2005 PhD Conference in Economics and Business, UWA/ANU

INVITED SEMINARS AND PRESENTATIONS AT PROFESSIONAL MEETINGS *(Past five years):*

Undefined benefit: Projections and Anchors as Guides to Retirement Decumulation.
Netspar International Pension Workshop, Leiden, June 2025
International Pension Research Association Conference, OECD Paris, June 2024
Society for Experimental Finance Conference, Sofia, June 2023

Aging and Complex Decision Making
Invited Keynote address, Conference on Aging and Sustainable Finance, ZEW Mannheim, Germany, April 2023
Invited Keynote address, Financial Planning Academics Forum, QUT Brisbane, June 2023

Borrower Preferences for Mortgage Attributes: The Roles of Confusion, Importance and Advice
Cherry Blossom Financial Education Institute, Stanford University, April 2024
Superannuation Colloquium, Sydney, December 2023
Boulder Conference on Consumer Financial Decision Making, May 2023 (Plenary)
Behavioural Sciences Meetup, Sydney, June 2023

Feeling Comfortable with a Mortgage: The Impact of Framing, Financial Literacy, and Advice
UNSW Workshop on Risk and Actuarial Frontiers, Sydney, February 2023
Financial Wellbeing Speaker Series, ANZ Banking Group, September 2024

Housing and Pensions: Complements or Substitutes in the Portfolio Allocation?
Netspar International Pension Workshop, Leiden, June 2023

Determinants of Early-Access to Retirement Savings: Lessons from the COVID-19 Pandemic
CEAR-RSI Household Finance Workshop, HEC Montreal, November 2022

Life Insurance: Decision States, Financial Literacy, and the Role of Personal Values
Netspar International Pension Workshop, Leiden, January 2020
OECD Financial Education Workshop, December 2020

The Effects of Organizational Trust on Investors' Expectations and Allocations
International Association for Applied Econometrics Conference, Turin, June 2025
International Association of Economic Psychology Conference, Tartu, June 2025
University of Queensland Department of Finance Seminar, Brisbane, May 2025
FIRN Conference, Port Douglas, November 2024
Netspar International Pension Workshop, Leiden, June 2024

Disclosures and consumer confusion: Cure or Cause?
OECD High level Conference on Financial Education, Moscow, December 2019 (Invited keynote presentation)

Motivated Saving
Macquarie University Research Seminar, October 2023
International Pension Research Association Seminar, November 2022
Boulder Conference on Consumer Financial Decision Making, May 2022 (Plenary)
Cherry Blossom Financial Education Institute, George Washington University, Washington D.C. April 2022.
Colloquium of Superannuation Researchers, UNSW, December 2020 (Plenary)
International Centre for Pensions Management Conference, October 2019

Who Pays the Price for Bad Advice? The Role of Financial Vulnerability, Learning and Confirmation Bias
Research in Behavioural Finance Conference**,** VU Amsterdam, September 2022
Confusion in Consumer Decision Making Workshop, UNSW, September 2022
UNSW Banking and Finance Seminar Series, May 2021
FIRN Finance Conference, November 2021

Invited Discussion:
FIRN Women Conference, Brisbane, July, 2024. (Awarded "Best Discussant").
UWA PhD Conference in Economics and Finance, Perth, November 2022.

RESEARCH SUPERVISION
PhD Supervision

Victoria Nguyen	'Effects of projections and other information interventions on retirement savings' Completed, 2025
Sol Chung	'Confusion in mortgage choice' Completed 2022
George Smyrnis	'The communication of retirement income to raise retirement savings rates' Completed, 2020.
Shang Wu	'Long-term care insurance' (PhD Candidate at ASB) Completed 2017

Wei-ting Pan	'Dynamic portfolio allocation with human capital and investment risk: the impact of mandatory savings' Completed 2016.
Edgardo Cayon	'Sovereign debt contagion in the Latin American Crises' Completed 2015.
Harry Liem	'Alternative Investments' Completed April 2012
David O'Toole	'Exchange Rate Forecasting with Forward Rate Systems under Structural Breaks' Completed 2009

MPhil Supervision

Sol Chung	'Executive and employee stock ownership plans and firm performance in Australia' Completed 2017
Giri Rabindranath	'The value cycle' Completed 2019

Honours Supervision

Kiarna Rosandic	'Time Varying Risk Aversion and Investment Switching' 2021 (Awarded 1st).
Lydia Zeng	'Life Insurance inside and outside superannuation' 2017 (Awarded 1st).
Isaac Kim	'Mortgage Product Choice and the Effects on Household Portfolios: Evidence from South Korea' 2105 (Awarded 1st).
Alexandra Spicer	'An Evaluation of Post-Retirement Portfolio Dynamics Using HILDA' 2013 (Awarded 1st and University Medal)
Shang Wu	**'**Modelling subjective survival expectations: a test of time-varying frailty using Australian survey data' 2012 (Awarded 1st and University Medal)
Jagjeev Dosanjh	'Economic rationality and the framing effect: the value of quantitative and financial literacy' 2011 (Awarded 2/1)
Oliver Carson	'Commodities in Australian Investment Portfolios' 2007 (Awarded 2/1)
Konstantin Petrichev	'A Sustainable Retirement in Australia' 2006 (Awarded 2/1)

PhD Thesis Examinations:

Jie Ding	'Essays on post-retirement financial planning and pension policy modelling in Australia, Macquarie University, 2013
Mei-Hsiu Chen	The Economics of World Metals Prices', University of Western Australia, 2012
Elizabeth Ooi	"Governance of pension funds: Interlocking and compensation of Australian Superannuation fund boards" Monash University, 2015
Alexanda Zerb	"Superannuation and the Effects of a Means-tested Pension" QUT, 2016

Jinhui Zhang	Optimal Consumption, Investment and Insurance Strategy Applications, Macquarie University, 2017
Xiaowen Peng	"Information Cost and Member Choice in the Australian Superannuation Industry", University of Queensland, 2017
Jin Sun	"Pricing Pension, Life Insurance and Investment Products", UTS, 2020
Johan Bonekamp	"Studies on labour supply, spending and saving before and after retirement", Tilburg University, 2021
Jingyi Han	"Essays on Financial Advice and Regulatory Reforms", UNSW 2024

TEACHING ACTIVITIES

Coursework subjects taught:

Undergraduate

Contemporary Issues in Personal Finance
Corporate Finance II
Personal Finance and Superannuation
Time Series Analysis
Applied Regression Analysis
Economics and Finance of the Life-Cycle
Financial Econometrics (Honours)
Introductory Mathematics (Honours)

Postgraduate

Corporate Finance I
Financial Econometrics

Teaching Development Grants:

2007	UTS Faculty of Business Teaching and Learning Grant: 'Defining and Motivating Work-Ready Quantitative Skills', Co-Chief Investigator with Dr Gordon Menzies, $4,100 over 1 year.
	UTS Faculty of Business Teaching and Learning Grant: 'Assessing the Intermediate-Term Learning Outcomes from Quantitative-based Subjects', Co-Chief Investigator with A/Prof Pat Wilson, Dr Gordon Menzies and Dr Otto Konstandatos, $3,500 over 1 year.
2007-2008	UTS Faculty of Business Scholarship for the International Teachers Programme, Bocconi University, Milan, Italy, approximately $30,000 over 1 year.

EDITORIAL BOARD:

2016	The Economic Record
2017-20	The Journal of Pension Economics and Finance

ASSOCIATE EDITOR:

2021 The Journal of Pension Economics and Finance

PROFESSIONAL MEMBERSHIPS AND AFFILIATIONS:

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Associate Investigator, Centre of Excellence in Population Aging Research
American Economic Association
Economic Society of Australia
Econometric Society
International Association for Applied Econometrics
American Council for Consumer Interests